

Form **8937**
 (December 2017)
 Department of the Treasury
 Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name FLEXSHARES GLOBAL QUALITY REAL ESTATE INDEX FUND		2 Issuer's employer identification number (EIN) 46-3872115	
3 Name of contact for additional information RANDAL REIN	4 Telephone No. of contact 312-630-1872	5 Email address of contact RR36@NTRS.COM	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 50 SOUTH LASALLE STREET		7 City, town, or post office, state, and ZIP code of contact CHICAGO, IL 60603	
8 Date of action 10/31/2020		9 Classification and description COMMON STOCK - REGULATED INVESTMENT COMPANY	
10 CUSIP number 33939L787	11 Serial number(s) N/A	12 Ticker symbol GORE	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON MARCH 26, JUNE 25 AND SEPTEMBER 24, 2020 FLEXSHARES GLOBAL QUALITY REAL ESTATE INDEX FUND PAID DISTRIBUTIONS TO COMMON SHAREHOLDERS OF RECORD AS OF MARCH 23, JUNE 22 AND SEPTEMBER 21 2020, RESPECTIVELY. A PORTION OF THE DISTRIBUTIONS CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE PORTION OF THE DISTRIBUTIONS THAT CONSTITUTES A NON-TAXABLE RETURN OF CAPITAL WILL DECREASE A U.S. TAXPAYER'S BASIS IN THE SHARES OF FLEXSHARES GLOBAL QUALITY REAL ESTATE INDEX FUND. THE NON-TAXABLE RETURN OF CAPITAL IS AS FOLLOWS:

DISTRIBUTIONS PAYABLE ON:	PER SHARE REDUCTION OF BASIS IN COMMON STOCK:
MARCH 26, 2020	\$0.002297
JUNE 25, 2020	\$0.017048
SEPTEMBER 24, 2020	\$0.010752

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ FLEXSHARES GLOBAL QUALITY REAL ESTATE INDEX FUND CURRENT AND ACCUMULATED EARNINGS WERE COMPARED TO DISTRIBUTIONS PAID DURING THE YEAR ENDED OCTOBER 31, 2020. THE NON-TAXABLE RETURN OF CAPITAL REPRESENTS THE AMOUNT OF DISTRIBUTIONS PAID DURING THE TAXABLE YEAR ENDED OCTOBER 31, 2020 IN EXCESS OF FLEXSHARES GLOBAL QUALITY REAL ESTATE INDEX FUND'S CURRENT AND ACCUMULATED EARNINGS AND PROFITS UNDER IRC SECTION 316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶
INTERNAL REVENUE CODE SECTIONS 301, 316 AND 852.

18 Can any resulting loss be recognized? ▶ NO

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶
SEE PART II, ITEM 15 OF THIS FORM FOR THE PER SHARE AMOUNTS AND DATES OF DISTRIBUTIONS IMPACTED BY THIS ORGANIZATIONAL ACTION. THIS ORGANIZATIONAL ACTION IS REPORTABLE WITH RESPECT TO CALENDAR YEAR 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

DocuSigned by:
Signature ▶ *Randal E. Rein* Date ▶ Jan-07-2021
Print your name ▶ Randal E. Rein Title ▶ Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BENJAMIN J. ANDERSON	<i>Ben J Anderson</i>	12/23/2020		P01269400
	Firm's name ▶ KPMG LLP, 4200 WELLS FARGO CENTER	Firm's EIN ▶ 13-5565207		Phone no. 612-305-5000	
	Firm's address ▶ 90 SOUTH 7TH STREET, MINNEAPOLIS, MN 55402				