

FLEXSHARES FUND NAME	TICKER	SHORT-TERM GAIN	LONG-TERM GAIN	TOTAL ESTIMATED DISTRIBUTIONS
Equity				
FlexShares STOXX® US ESG Impact Index Fund	ESG	-	-	-
FlexShares STOXX® Global ESG Impact Index Fund	ESGG	-	-	-
FlexShares International Quality Dividend Defensive Index Fund	IQDE	-	-	-
FlexShares International Quality Dividend Index Fund	IQDF	-	-	-
FlexShares International Quality Dividend Dynamic Index Fund	IQDY	-	-	-
FlexShares Quality Dividend Defensive Index Fund	QDEF	-	-	-
FlexShares Quality Dividend Index Fund	QDF	-	-	-
FlexShares Quality Dividend Dynamic Index Fund	QDYN	-	-	-
FlexShares U.S. Quality Large Cap Index Fund	QLC	-	-	-
FlexShares US Quality Low Volatility Index Fund	QLV	-	-	-
FlexShares Developed Markets ex-US Quality Low Volatility Index Fund	QLVD	-	-	-
FlexShares Emerging Markets Quality Low Volatility Index Fund	QLVE	-	-	-
FlexShares Morningstar® U.S. Market Factor Tilt Index Fund	TILT	-	-	-
FlexShares Currency Hedged Morningstar® DM ex-U.S. Factor Tilt Index Fund	TLDH	-	-	-
FlexShares Currency Hedged Morningstar® EM Factor Tilt Index Fund	TLEH	-	-	-
FlexShares Morningstar® Developed Markets ex-U.S. Market Factor Tilt Index Fund	TLTD	-	-	-
FlexShares Morningstar® Emerging Markets Factor Tilt Index Fund	TLTE	-	-	-
Fixed Income				
FlexShares Core Select Bond Fund	BNDX	\$0.11	-	\$0.11
FlexShares High Yield Value-Scored Bond Index Fund	HYGV	-	-	-
FlexShares Credit-Scored US Long Corporate Bond Index Fund	LKOR	\$0.55	\$1.65	\$2.20
FlexShares Disciplined Duration MBS Index Fund	MBSD	-	-	-
FlexShares Ready Access Variable Income Fund	RAVI	\$0.02	-	\$0.02
FlexShares Credit-Scored US Corporate Bond Index Fund	SKOR	\$0.16	\$0.46	\$0.62
FlexShares iBoxx® 5-Year Target Duration TIPS Index Fund	TDTF	-	-	-
FlexShares iBoxx® 3-Year Target Duration TIPS Index Fund	TDTT	-	-	-
Real Assets				
FlexShares Real Assets Allocation Index Fund	ASET	-	-	-
FlexShares Global Quality Real Estate Index Fund	GQRE	-	-	-
FlexShares Morningstar® Global Upstream Natural Resources Index Fund	GUNR	-	-	-
FlexShares STOXX® Global Broad Infrastructure Index Fund	NFRA	-	-	-

FlexShares ETFs paid 2020 capital gains, if applicable, on December 24, 2020, and December 31, 2020, for shareholders of record as of December 21, 2020, and December 28, 2020, respectively.

IMPORTANT INFORMATION

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest. Foreside Fund Services, LLC, distributor.

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. The Funds are subject to the following principal risks: asset class; commodity; concentration; counterparty; currency; derivatives; dividend; emerging markets; equity securities; fluctuation of yield; foreign securities; geographic; income; industry concentration; inflation-protected securities; infrastructure-related companies; interest rate / maturity risk; issuer; large cap; management; market; market trading; mid cap stock; MLP; momentum; natural resources; new funds; non-diversification; passive investment; privatization; small cap stock; tracking error; value investing; and volatility risk. A full description of risks is in the prospectus.

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